## <sup>pi</sup>CHEM

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Raaba-Grambach, June 1st, 2022

Object: Price adjustment as of 1st of June 2022

Dear valued customer!

Due to the current economic conditions and the significant increase in the cost structure, piCHEM has made price adjustments as per  $1^{st}$  of June 2022.

During the last months our suppliers informed us on price increase that affected strongly the supply of production material, as well as shipment and energy prices.We are now at a point where we must act in order to maintain continuity in the delivery of our products and services.

Any applicable alignements are already included in the quoted prices. We appreciate your understanding as we continue to navigate these ever-changing economic conditions and remaining committed to provide you with the excellent service that you expect from us.

Should you have any questions, please do not hesitate to reach out to your piCHEM project manager.

We would like to thank you for your continued trust and confidence in our products and services.

Dr. Fritz Andreae CEO piCHEM Forschungs- und Entwicklungs GmbH